

RANDOLPH COUNTY SUMMARY – 2008

	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT
OUTPUT	\$292,790,918	\$17,216,086	\$37,547,840	1.1870	\$347,554,844
LABOR INCOME	\$148,701,996	\$5,584,144	\$9,569,599	1.1019	\$163,855,739
EMPLOYMENT	3,726	231	353	1.1567	4,309
TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES					\$50,511,206
MEDICAID EXPENDITURES					\$134,729,386
NUMBER OF MEDICAID ELIGIBLE					29,060
FEDERAL TRANSFER PAYMENTS					\$656,582,000

- In 2008 it is estimated that Randolph County's health care industries produced over \$292 million in direct output revenue and contributed an additional \$55 million (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$347 million. The Output multiplier (1.1870) shows that for every \$1 in revenue produced by health care industries and additional \$0.18 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$148 million (direct) and contributed an additional \$15 million (indirect and induced) for a total labor income that can be attributed to health care industries of \$163 million. The Labor Income multiplier (1.1019) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.10 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 3,726 (direct) and generated an additional 584 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 4,309. The Employment multiplier (1.1567) shows that for every 1 worker employed in the health care industry, an additional 0.15 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 30% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 30% it is estimated that the \$164 million paid to health care and support employees generated over \$50 million in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$50 million generated by retail sales would be subject to both state and county taxes – generating additional revenue.

RANDOLPH**2008**

Population	141,186
Area Sq. Miles	788
Persons per square mile	179
Number Employed	58,869
Unemployment Rate	6.6%
# of Industries	224
# of Households	55,885
Per Capita Income	\$26,578
Median Household Income	\$42,480
Total Personal Income	\$3,752,395,000
Gross County Retail Sales	\$1,156,737,000
Local Retail Sales Capture Ratio	30.83%
Federal Medical Transfer Payments	\$656,582,000
Number of Medicaid Eligibles	29,060
Medicaid Expenditures	\$134,729,386

HEALTH SECTOR	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT	ESTIMATED RETAIL SALES GENERATED
Pharmacies, Health and Personal Care Stores						
Output	\$25,541,408	\$1,329,379	\$2,788,023	1.1612	\$29,658,811	
Labor Income	\$11,691,216	\$413,694	\$750,880	1.0996	\$12,855,790	\$3,963,007
Employment	342	14	26	1.1176	382	
Home Health Care Services						
Output	\$10,726,578	\$519,960	\$1,447,734	1.1834	\$12,694,272	
Labor Income	\$5,399,079	\$174,833	\$345,681	1.0964	\$5,919,593	\$1,824,811
Employment	267	9	14	1.0847	290	
Physicians, Dentists, other Health Professionals						
Output	\$109,052,464	\$5,308,238	\$14,974,321	1.1860	\$129,335,023	
Labor Income	\$56,043,160	\$1,687,179	\$3,580,317	1.0940	\$61,310,657	\$18,900,011
Employment	956	72	140	1.2224	1,169	
Ambulatory and Outpatient Health Care Services						
Output	\$18,191,432	\$1,157,375	\$1,566,246	1.1497	\$20,915,053	
Labor Income	\$5,735,447	\$388,898	\$379,824	1.1340	\$6,504,169	\$2,005,016
Employment	151	17	15	1.2114	183	
Hospitals						
Output	\$83,316,136	\$6,811,844	\$9,296,248	1.1933	\$99,424,228	
Labor Income	\$38,368,392	\$2,224,139	\$2,518,002	1.1236	\$43,110,533	\$13,289,526
Employment	803	90	87	1.2202	980	
Nursing and Residential Care Facilities						
Output	\$45,962,900	\$2,089,290	\$7,475,268	1.2081	\$55,527,458	
Labor Income	\$31,464,702	\$695,401	\$1,994,894	1.0855	\$34,154,997	\$10,528,835
Employment	1,206	29	70	1.0826	1,306	
TOTAL						
Output	\$292,790,918	\$17,216,086	\$37,547,840	1.1870	\$347,554,844	
Labor Income	\$148,701,996	\$5,584,144	\$9,569,599	1.1019	\$163,855,739	\$50,511,206
Employment	3,726	231	353	1.1567	4,309	